

FISCAL NOTE

HB 2263 - SB 2250

March 31, 2005

SUMMARY OF BILL: Enacts the *Government Reduction Act of 2005*. Schedules various governmental organizations for abolishment on June 30, 2005. Repeals the Industrial Finance Corporation Act (IFCA). Redefines the areas served by Family First Councils (FFC) as Department of Human Services regions.

ESTIMATED FISCAL IMPACT:

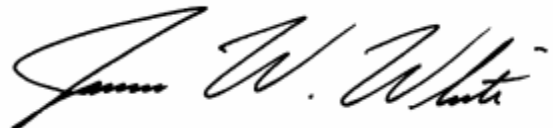
Decrease State Expenditures – Not Significant

Assumptions:

- The following governmental organizations will be abolished on June 30, 2005: Aquaculture Advisory Board, Advisory Council for Cordell Hull's birthplace, Employee Leasing Advisory Board, the Film, Entertainment and Music Advisory Council, the Long-Term Care Services Advisory Council, the Panel on Health Care Facility Penalties, the Tennessee Passenger Railroad Commission, and the Sports Festivals, Inc. Board of Directors.
- The IFCA was established to aid in the financing of local economic development activities.
- Enactment of this bill would modify the FFC to be region-based, rather than county-based.
- Enactment of this bill would reduce state expenditures by an amount estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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